

CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

DATE: September 20, 2005

TIME: 1:00 p.m.

PLACE: Room 129, Capitol Annex

A G E N D A

1. CALL TO ORDER - Senator Elizabeth Tori.
2. ROLL CALL.
3. APPROVAL OF MINUTES (August 16, 2005).
4. CORRESPONDENCE.
 - A. Information submitted by the University of Louisville relating to student housing bonds issued by Louisville/Jefferson County Metro Government.
 - B. Correspondence from Larry Owsley, Vice President for Business Affairs, University of Louisville, regarding the purchase of scientific research equipment.
 - C. Correspondence from Deborah Clayton, Commissioner, Department of Commercialization and Innovation, reporting a grant exceeding \$400,000 from the High Tech Investment Pool (MetaCyte Business Lab, LLC).
 - D. Correspondence from Warren Nash, Deputy Commissioner, Department of Financial Incentives, Cabinet for Economic Development, transmitting a copy of the Annual Report on Economic Development Bond Pool Program/Monitoring of Jobs Creation/Payback Requirements.
 - E. Kentucky Lottery Corporation – Monthly financial report for July 2005.
5. INFORMATION ITEM.
 - A. Update on Kentucky's Bonded Indebtedness - Memorandum prepared by Mike Clark, Ph.D., LRC Chief Economist, and Kristi Culpepper, LRC Staff Economist, for the Capital Planning Advisory Board.
6. OLD BUSINESS.
 - A. Report of proposed lease renewal - PR-4198 - Auditor of Public Accounts, Franklin County.
7. NEW BUSINESS.
 - A. Project report submitted by Murray State University - Western Regional Center for Emerging Technology - Project scope increase.
 - B. Project report submitted by Western Kentucky University - Authorized Land Acquisition - Restricted funds.

- C. Project report submitted by the Finance and Administration Cabinet.
 - (1) Eastern Kentucky University - Heat Plant Emissions Abatement - Increase in emergency project authorization.
 - (2) Department of Military Affairs - Renovation of Building #1, Bluegrass Station - Emergency scope change - Restricted funds.
 - (3) Cabinet for Economic Development - MCV Parking Garage in Lexington - Repairs - Allocation from the Emergency Repair, Maintenance and Replacement Account.
 - (4) Department of Environmental Protection - Purchase of Inductively Coupled Plasma/Mass Spectrometer - Unbudgeted major item of equipment.
 - (5) Commerce Cabinet - Tourism Services - Kentucky Sports Authority - Feasibility Study - New Louisville Arena - Allocation from the Capital Construction and Equipment Purchase Contingency Account.
 - (6) Finance and Administration Cabinet - Department for Facilities and Support Services - Statewide Repair, Maintenance and Replacement Pool Fund - Projects exceeding \$400,000 - Information item and correction.
 - (7) Department of Military Affairs - Runway/Taxiway/Apron Rehabilitation at the Capital City Airport - Scope increase - Federal and restricted funds project expansion.
- D. Lease reports submitted by the Finance and Administration Cabinet.
 - (1) Report of square footage modifications for January through June 2005.
 - (2) Report of lease renewal - PR-3876, Personnel Cabinet, Franklin County.
 - (3) Report of lease modification - PR-3463, Commonwealth Office of Technology, Franklin County.
- E. Bond activity report from the Office of Financial Management.
 - (1) New Kentucky Infrastructure Authority (KIA) projects.
 - (a) Fund B loan. Fancy Farm Water District, Graves County. Two loans to retire two United States Rural Development loans.
 - (2) Various Tobacco/Coal Development Grants.
 - (3) New debt issues.
 - (a) Kentucky Housing Corporation Single Family Housing Revenue Bonds, 2005 Series I, J, K, L, M, N, & O or additional series as may be designated in an amount not to exceed \$120 million.

- (4) Follow-up reports (approval letter) for previously approved bond issues.
 - (a) Kentucky Housing Corporation Housing Revenue Bonds, 2005 Series E (AMT) in the amount of \$80,000,000.
 - (b) University of Kentucky Consolidated Educational Buildings Revenue Bonds, Series U, dated August 1, 2005.
- (5) New school district bond issues with School Facilities Construction Commission debt service participation.
 - Clinton County
 - Harlan Independent (Harlan Co.)
 - Hart County
 - Laurel County
- (6) New local school district bond issue with 100% locally-funded debt service.
 - Campbellsville Independent (Taylor Co.)
 - Mercer County
- (7) Updated monthly and weekly debt issuance calendar.

8. ADJOURNMENT.

NEXT MEETING: Tuesday, October 18, 2005
 10:00 a.m.
 Maysville Community College